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Europe's brightest minds meet to map the future of innovation

A new generation of innovators to be honoured at INNOVEIT 2016

BUDAPEST, 25 April 2016 -- Europe's top innovators meet today in Budapest for INNOVEIT 2016, a two-day event organised by the European Institute of Innovation and Technology (EIT).

The event brings together more than 350 entrepreneurs, business representatives, academics, researchers and policy makers. They will discuss how to work together to solve societal challenges, create new, highly-skilled jobs and boost economic growth through innovation.

Peter Olesen, Chairman of the EIT Governing Board said: '*The EIT Community effectively supports entrepreneurs across Europe. The EIT's innovation communities have already developed 200 innovative start-ups and more than 140 new products and services. Almost 500 students graduated from the EIT educational programmes. And that's just the beginning. INNOVEIT is a great forum to share experience and best practice on making innovation happen.*'

The EIT is an independent body of the EU set up to develop new ways to boost successful entrepreneurship and innovation.

As well as debates on innovation, demonstrations of new products and services, and presentations by leading innovators, the event will feature the EIT Awards.

The Awards are an opportunity for the EIT to recognise and reward the most successful start-ups, innovative projects and young entrepreneurial talent that have emerged from the EIT Community in the past year, some of whom have been featured on Forbes' '30 under 30' list of the world's brightest young entrepreneurs, breakout talents and change agents.

Martin Kern, the EIT Interim Director, said: '*INNOVEIT is the key moment of the year for the EIT, showcasing our work – bringing together entrepreneurs, researchers and academics from across Europe to make innovation happen. By working together, we are developing new products and services that address major global challenges such as climate change, digitalisation, sustainable energy, health and the supply of raw materials, thereby supporting economic growth and job creation and creating the future of Europe.*'

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More Information

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More information about the nominated entrepreneurs and their ventures is available at:
<http://eit.europa.eu/innoveit#awards>.

Press pictures are available at: <http://eit.europa.eu/innoveit#media>

Live streaming from INNOVEIT: <http://eit.europa.eu/interact/events/INNOVEIT-2016>

Follow us on Twitter: [@EITeu](#) #EITAwards #INNOVEIT

More information on the EIT is available at: <http://eit.europa.eu>

Notes for editors

About the EIT

The EIT is an independent body of the European Union set up in 2008 to spur innovation and entrepreneurship across Europe to overcome some of its greatest challenges. It brings together business, education and research labs to form dynamic cross-border innovation partnerships that develop innovative products and services, start new companies, and train a new generation of entrepreneurs.

The EIT Community has brought together 800 leading and committed partners from across Europe, bringing more than 140 new products and services to the market. There are more than 1000 students enrolled on EIT entrepreneurial degree courses, and almost 500 EIT degree graduates. The Community have incubated more than 900 business ideas and created 200 start-ups to date, in the fields of climate, energy, digitalisation, health and raw materials. New innovation communities in the areas of food and added-value manufacturing are joining the EIT Community this year.

The EIT – Making Innovation Happen

European Institute of Innovation and Technology (EIT)

For more information visit:

www.eit.europa.eu

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The EIT is a body of the European Union

