



# **EIT Health**

EIT Health is a Knowledge and Innovation Community (KIC) established by the European Institute of Innovation and Technology (EIT) in 2015. The EIT is Europe's largest innovation ecosystem, offering education, innovation, and business creation services to solve global challenges.



Copyright: EIT Health

#### Healthier lives for FU citizens

EIT Health was launched to create healthier lives for EU citizens and more sustainable healthcare systems. Through tailored **business creation and acceleration** programmes, it supports start-ups, scale-ups, and innovators in developing healthcare products and services by reducing risks and accelerating time to market. Its **entrepreneurial education** includes international master's programmes and shorter courses, equipping change-makers and healthcare professionals with skills to tackle challenges. EIT Health also aids in commercialising innovative ideas through **innovation-driven research**.

## The power of EIT Health's network

The EIT Health network comprised 360 partners, with 25 offices established across Europe and beyond at the end of 2024. Partners include healthcare providers such as CHU Nantes University Hospital, research labs like Synlab Italia and companies such as AstraZeneca.

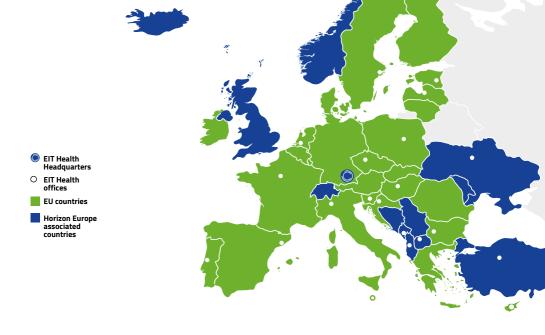
# A proven engine of healthcare innovation in Europe

EIT Health powers impactful entrepreneurs at every stage of their journey—from training and education to business propositions, market validation and commercial scaling.

Being an active part of EIT Health's network allows us to make real impact on improving our diagnostic capabilities and developing new therapies. For us, EIT Health is a platform that bridges basic science with market needs.

Adam Kubas, Director of Institute of Physical Chemistry, Polish Academy of Sciences

eit.europa.eu ······ 1



Since 2016, its innovation, business creation and acceleration programmes have created or supported **2552 start-ups**. EIT Health-supported entrepreneurs and ventures have brought a total of **112 new innovations** to market. Additionally, **451 students** have graduated from its EIT-labelled degree programmes and more than 46 900 learners have participated in its courses.



Figure 1. EIT Health key achievements in numbers (2016-2023)

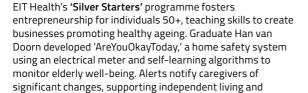
#### **AWARDS**

Finalist in the European Digital Skills Awards 2024 - Upskilling tool SkillSync (developed as part of the EIT Al Community)

Shortlisted for the Irish Healthcare Centre Award for Innovation Days, 2023

World's leading Public | Private Business Accelerator, UBI Global World Benchmark Study 2021-2022

# **Impact story: Entrepreneurial education**





Copyright: EIT Health

easing caregiver burden.

The EIT Health network's strength enabled us to form a robust consortium with industrial partners like SYNLAB and clinicians, whose collaboration extended beyond the project's initial scope to deliver this innovation to European citizens.

Alexandra Prieux, CEO of ALCEDIAG

### **Impact story: Business Creation**

CroíValve, a startup backed by EIT Health, tackles tricuspid regurgitation (TR). This life-threatening condition, previously treatable only through high-risk open-heart surgery, is now addressed by CroíValve's minimally invasive transcatheter device. Founded in 2016, the startup received EIT Health's funding and partnerships, accelerating testing, validation, and market entry. The device improves patients' quality of life and lowers healthcare costs by treating TR's root cause.



Copyright: EIT Health. Photo credit: Shoot to Kill.

# Impact story: Innovation-driven research

The **EDIT-B consortium**, supported by EIT Health, tackles delayed bipolar diagnosis with a blood test distinguishing unipolar depression from bipolar disorder. By providing objective biological data, it complements psychiatric evaluations and reduces misdiagnosis. EIT Health contributed EUR 2.5 million and connected ALCEDIAG, the French diagnostic company leading the consortium, with key partners, accelerating testing, development, and regulatory processes. The consortium launched its product in Italy in 2023 and plans to expand the test across Europe, advancing precision psychiatry and improving outcomes.



Copyright: EIT Health. Photo credit: Shoot to Kill.

## Contribution to EU priorities and policy areas

EIT Health has played a significant role in developing and coordinating the **Health Industry Pact for Skills**, focused on upskilling and educating the European healthcare workforce. EIT Health has also supported key initiatives like the **European Health Data Space**, the first common EU data space to be launched in a specific area, via recommendations.

## On the path of financial sustainability: key financial data

According to the EIT model, EIT KICs start off with limited funding, which increases gradually, then, after a peak period, it decreases, as KICs are expected to generate their own revenue to become financially sustainable within 15 years. EIT Health belongs to the second wave of KICs and has 2029 as the final year of operations under its Partnership Agreement signed with the EIT.

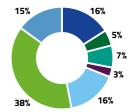
EIT KICs have been very successful in attracting external investments. As confirmed by the Biannual Monitoring Report on European Partnerships (EP), on average, EIT KICs have a high leverage effect of 5.6. This is compared to the EP average of 2.83, meaning that for each euro invested, EIT KICs raised an additional 5.6 euros from external funding.

Figure 2 (distribution of costs per area of activity for the partnership) shows that EIT Health's budget is spent very efficiently. 97% of its budget between 2021-22 was spent on operational activities to support innovation, entrepreneurial education and business creation, with a 3% share of administrative costs.

Examining these areas more closely, 38% of the budget was allocated to innovation activities, 16% to business creation and 16% to education. 15% contributed to ecosystem development (operating the pan-European network supporting place-based innovation across EU Member States) and 12% to the EIT Regional Innovation Scheme and the EIT Community Initiatives, which include innovation activities jointly implemented with other KICs.

Achieving financial sustainability is a unique feature of the EIT innovation model to be implemented by the KIC legal entity managing the partnership. Looking at EIT Health's own income, the KIC is on track with diversifying its revenue, including via income from consulting, membership fees, as well as 'alternative funding' (e.g. grants provided by national, other EU or international organisations, shareholder contributions etc.).

Furthermore, to reduce the dependency on membership fees, the KIC has carefully built up a portfolio of equity investments in 33 start-ups with a current value of EUR 23 million and commercial agreements (e.g. success fees, revenue sharing in case of successful innovation) with almost 200 companies since 2018. These activities have already started generating returns, and future revenues in ROI and equity will follow, depending on strategic decisions and market conditions. In sum, EIT Health has established a strong foundation to achieve financial sustainability beyond the 15 years of EIT funding.



- Education
- EIT Community Initiatives
- EIT RIS
- Administrative Costs
- Business Creation
- Innovation
- Ecosystem Development

Figure 2. EIT Health Costs 2021-2022\*

Securing support from EIT Health was hugely transformational – without that, it certainly would have been a far more challenging journey.

Lucy O'Keefe, CEO of CroiValve

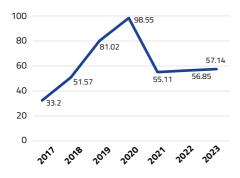
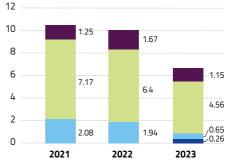


Figure 3. EIT Grant 2017-2023 (mEUR)



ROI & Equity
Services & consulting
Membership fees
Alternative funding

Figure 4. EIT Health Revenues 2021-2023 (mEUR)\*\*





©EIT, 2025. Reproduction is authorised provided the source is acknowledged.

<sup>\*</sup> Final costs for business plan 2023-2024 are not yet available.

<sup>\*\*</sup> Revenues are reported on an annual basis.