

## PRESS RELEASE

# InnoEnergy to mobilise up to €160bn in clean tech investment by 2030

*InnoEnergy today announces its new brand, underpinning its Vision 2030*

Eindhoven, 25 March 2025

Today, InnoEnergy, the impact investor industrialising clean tech innovation, launches its new brand, reflecting its plans to mobilise up to €160 billion in clean tech investment by 2030. This figure represents the total financing required for InnoEnergy's portfolio between 2025 and 2030.

InnoEnergy's plan demonstrates there is a solid pipeline of clean industrial ventures, which will play a critical role in driving Europe's competitiveness and economic growth, as captured in the European Union's Clean Industrial Deal. The confirmed 2040 climate targets, and adjacent regulations, provide long-term investment certainty for the sector and strengthen Europe's appeal as a key destination for clean tech capital.

Diego Pavia, CEO of InnoEnergy, said: "We know first-hand that the energy transition and industrial transformation are not a 'walk in the park'. Our growth strategy sends a clear signal: we are staying the course, tackling the complexities of industrialising clean technologies head on. Europe has a unique single market, a strong industrial base, and the most ambitious and stable regulatory framework reaffirmed by the Clean Industrial Deal. With a maturing pipeline of clean industrial newcomers ready to scale and serve the domestic demand, growth financing is critical, and our ambitions directly address this opportunity."

Starting this year, InnoEnergy is muscling up to continue its role as a leading early-stage impact investor, raising additional capital and co-establishing new funds to bridge Europe's 'growth equity' gap.

InnoEnergy also plans to launch additional strategic value chain initiatives in emerging sectors to accelerate the development of new clean tech markets, building on its strong leadership in the battery, PV and green hydrogen value chains. This growth plan aims to mobilise up to €160 billion in clean tech investment by 2030, covering equity, debt, grants, and project finance.

Elena Bou, Innovation Director at InnoEnergy, commented: "The energy transition is more than an environmental imperative – it's the basis for a profound industrial, economic and societal transformation that requires bold action to ensure clean tech innovation is scaled at speed. Through our new brand, we are signalling to investors, innovators, policymakers, and industrial leaders: we are here to continue leading, to partner, and to make the hard things happen."

InnoEnergy's plan builds on its track record from the past 15 years. Achievements include supporting more than 500 startups, including the creation of several industrial champions covering batteries, steel and fertilisers; its lead role in shaping the European battery, green hydrogen, and solar PV industrial value chains; and the launch of the EBA Strategic Battery Materials Fund and the Santander InnoEnergy Climate Fund.

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## ABOUT INNOENERGY

### **Transitioning global energy. Transforming every industry.**

InnoEnergy is industrialising clean tech innovation to enable and grow a global net zero economy. Active in Europe and the US, the company invests in early-stage start-ups and the current and future workforce, building resilient clean tech value chains that drive sustainable economic growth. Through its ecosystem – with 1,400 partners including 39 shareholders spanning industry, finance, public policy, and academia – the company scales the energy transition at speed.

Since 2010, InnoEnergy has supported 500+ companies, helping to grow 4 into industrial unicorns. These companies have raised more than €34 billion to date, created 40,000 jobs, and are on track to generate €110 billion in revenue and reduce 2.1 gigatons of CO<sub>2</sub>e by 2030. Currently, InnoEnergy is invested in 160+ start-ups and scale-ups.

In support of the EU's climate and industrial goals, InnoEnergy leads industrial alliances in batteries and solar, and accelerates the uptake of green hydrogen. Pinpointing market gaps, InnoEnergy launches new industrial champions, in sectors including batteries, steel, and fertilisers.

InnoEnergy was established in 2010 by the European Institute of Innovation and Technology (EIT), a body of the European Union, as one of its first Knowledge and Innovation Communities (KIC). In 2025, the EIT and InnoEnergy entered into a new partnership, where they will continue collaborating on specific projects.

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