



European Institute of  
Innovation & Technology

A body of the European Union



# EIT COMMUNITY IN FINLAND

Country Factsheet 2024



# INTRODUCTION

The **European Institute of Innovation and Technology (EIT)** is an EU body created to strengthen Europe's ability to innovate. Today, it is **Europe's largest innovation ecosystem**.

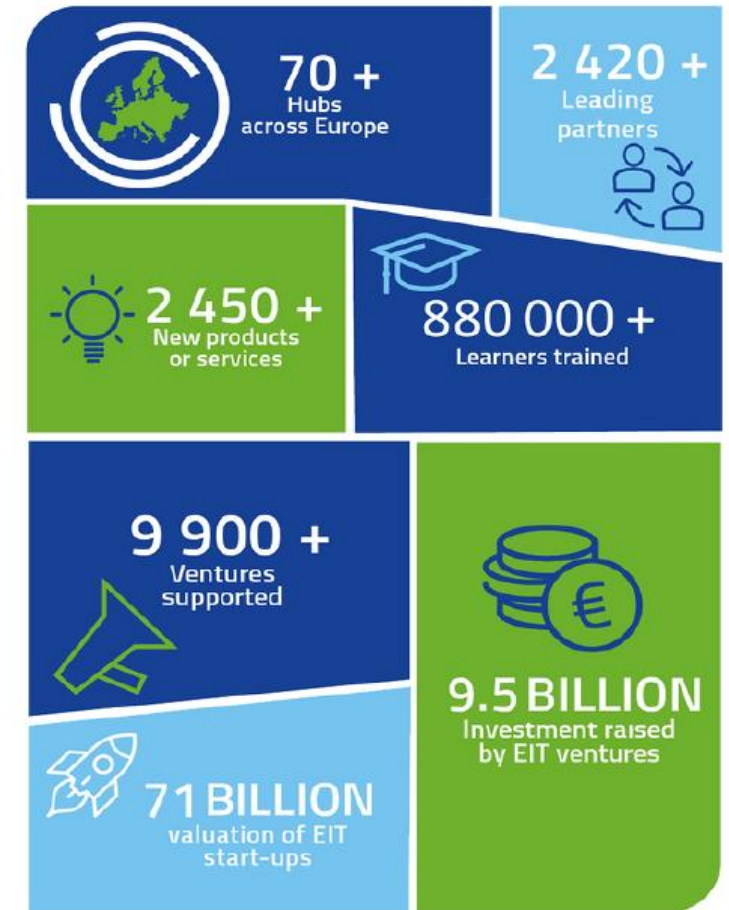
Together with leading partners across Europe, the EIT Community offers a wide range of innovation and entrepreneurship activities from **entrepreneurial education** courses, to **business creation and acceleration** services, to **innovation-driven research projects**.

## The EIT

- provides access to a community that powers innovators throughout **the entire innovation journey**, from education to lab to market
- embraces **disruptive innovation** and embeds **entrepreneurial education** in its innovation activities
- is **business-oriented** with a strong focus on **financial sustainability**
- delivers a **pan-European network** strongly anchored in local innovation ecosystems

The **EIT Country Factsheets** provide a closer look at the EIT's presence, investment, activities and tangible results across EU Member States and beyond.

## EIT IMPACT OVER 15 YEARS



# EIT KNOWLEDGE & INNOVATION COMMUNITIES

## EIT CLIMATE-KIC

Accelerating the transition  
to a zero-carbon economy

## EIT DIGITAL

Driving Europe's digital  
transformation

## EIT INNOENERGY

A sustainable energy future  
for Europe

## EIT HEALTH

Healthier lives for  
EU Citizens

## EIT RAWMATERIALS

Developing raw materials  
into a major strength for  
Europe

## EIT FOOD

Leading a global revolution  
in food production &  
innovation

## EIT MANUFACTURING

Increasing Europe's  
manufacturing  
competitiveness

## EIT URBAN MOBILITY

Smart, green &  
integrated transport

## EIT CULTURE & CREATIVITY

Uniting Europe's creatives

## EIT WATER

COMING SOON\*

THE EIT KICS AND THEIR PARTNERS MAKE UP  
*THE EIT COMMUNITY*

The EIT supports the development of dynamic, long-term thematic partnerships, so-called Knowledge and Innovation Communities (EIT KICs).

These unique partnerships are formed among companies, research organisations, higher education institutions as well as other key innovation players. They each tackle a specific global challenge.

# GLOBAL PICTURE 2023-25

## EU Countries (2023-2025)



## Non-EU Countries (2023-2025)

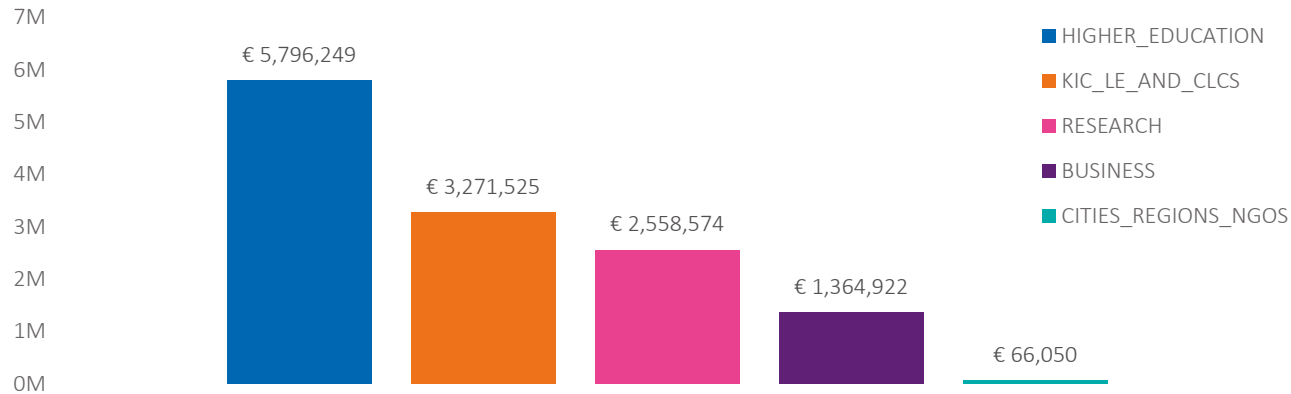


For the period 2023-2025\*, a total EIT funding of **EUR 826.72 million** has been committed towards entities incorporated in EU Member States. Furthermore, the EIT Community has also allocated **EUR 31.54 million** in funding towards entities registered in non-EU countries, both in Europe and beyond.

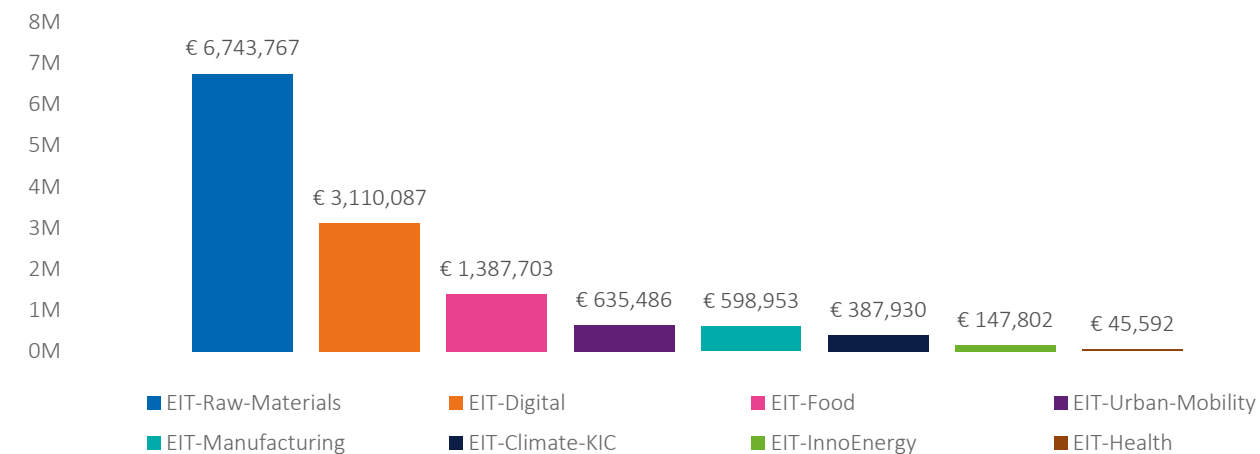
\* Figures show the overall EIT Funding per country including all the EIT KICs and all the participating organisations.

# EIT GRANTS 2023-2025 OVERVIEW

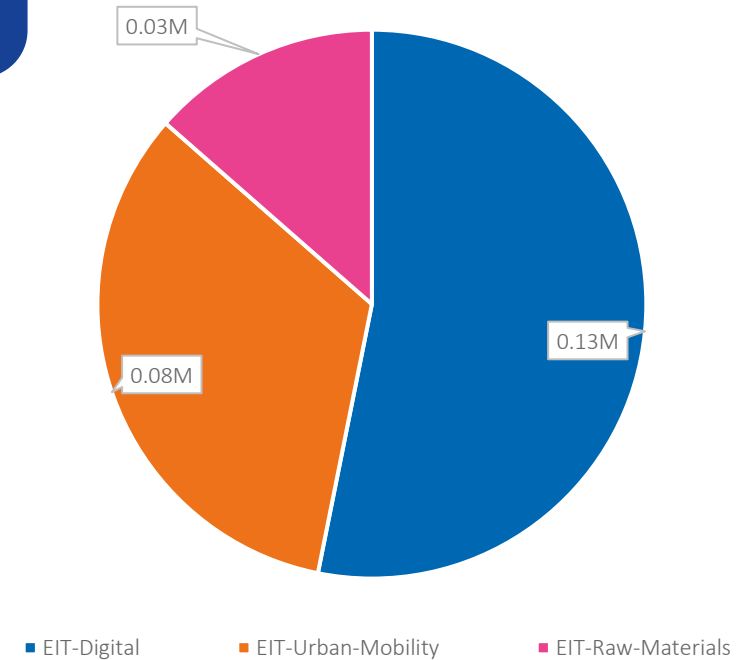
EIT Funding per Participant Area (EUR, 2023-2025)



EIT Funding per KIC (EUR, 2023-2025)



EIT Grants to Business SMEs (EUR, 2023-2025)



A total of **EUR 13 million** has been committed in EIT grants towards Finnish entities for the period 2023-2025.\* This amount has been committed via eight EIT Knowledge and Innovation Communities, with EIT Raw Materials being the largest contributor. This funding includes **EUR 0.25 million** to support Finnish SMEs.





\*Grants awarded to EIT KIC Legal Entities and Co-Location Centers include funding towards activities which are implemented centrally but benefit the whole partnership (multiple countries). Furthermore, they may include funding which is further sub-granted to third party beneficiaries.



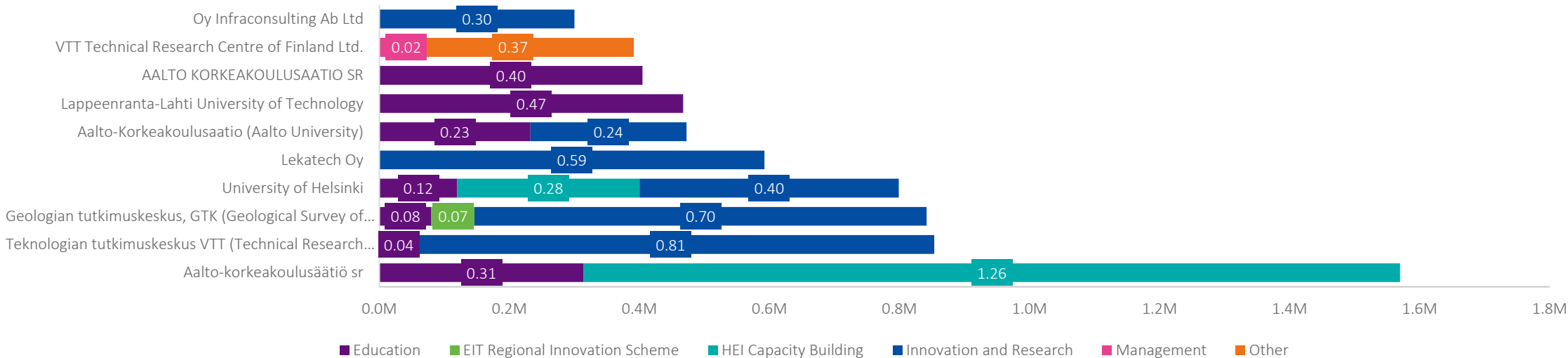
# EIT COMMUNITY IN FINLAND



## Key results under Horizon Europe (2021-2024)

-  181 **start-ups** supported or created by the EIT Community.<sup>1</sup>
-  EUR 184.33 million **investment** attracted by EIT-supported ventures.
-  17 EIT-supported **innovations** were launched on the market.
-  3,676 **participants** in EIT education programmes.<sup>2</sup>

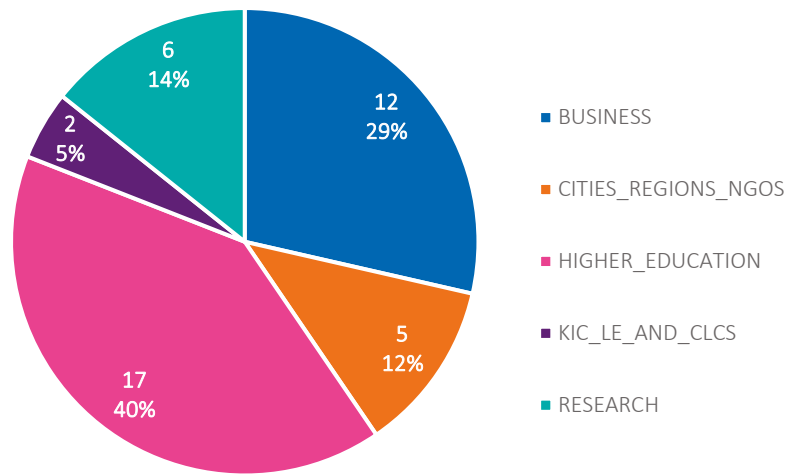
## Top National Organisations per EIT Funding (EUR million, 2023-2025)



<sup>1</sup> See the *Data Principles* section. <sup>2</sup> Figure includes graduates of EIT Labelled programmes as well as participants in non-EIT Labelled programmes.

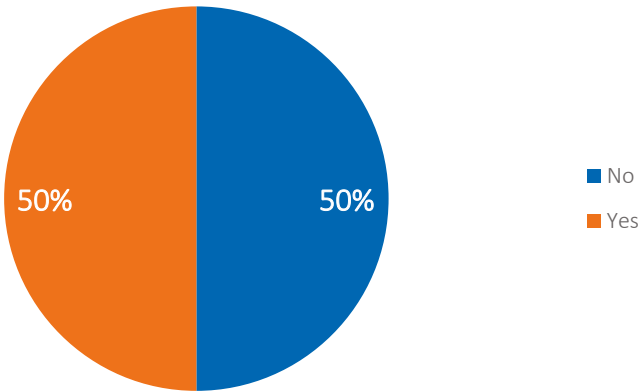
# PARTICIPATING ORGANISATIONS

Participating organisations per Area (2023-2025)

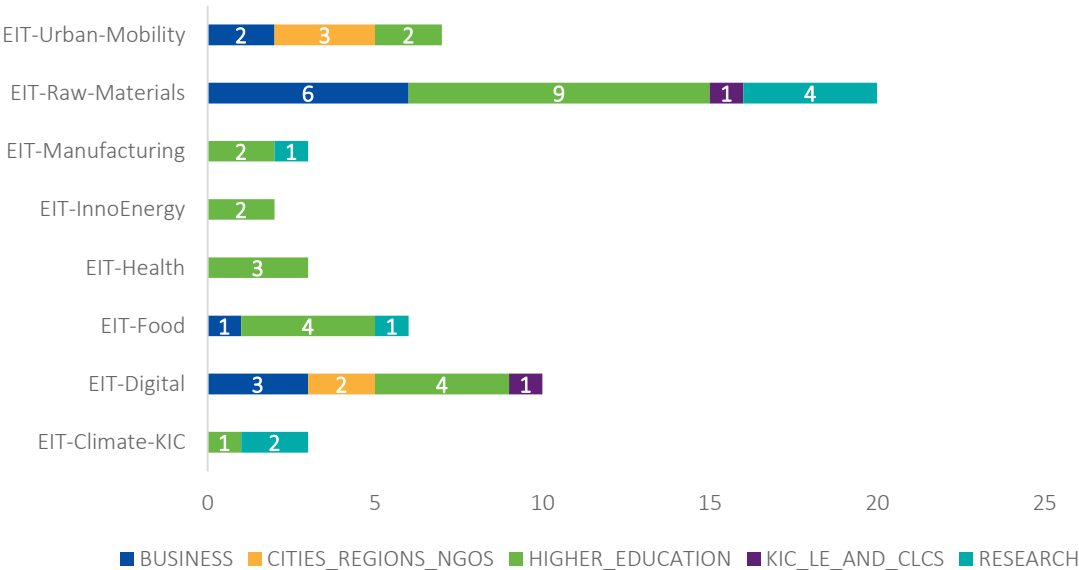


Overall, **42 organisations** from Finland are participating in the activities of the 2023-2025 EIT KIC Business Plans.\* The largest number of participating entities are Higher Education Institutions. Furthermore, half of the participating business organisations are SMEs. Some organisations take part in more than one EIT KIC.

Share of SMEs (2023-2025)



Participating organisations per KIC (2023-2025)



\*Some organisations may fall under different areas and participate in multiple Knowledge and Innovation Communities, therefore, the charts “Participating organisations per KIC” and “Participating organisations per Area” may include duplications.

# INNOVATION JOURNEY

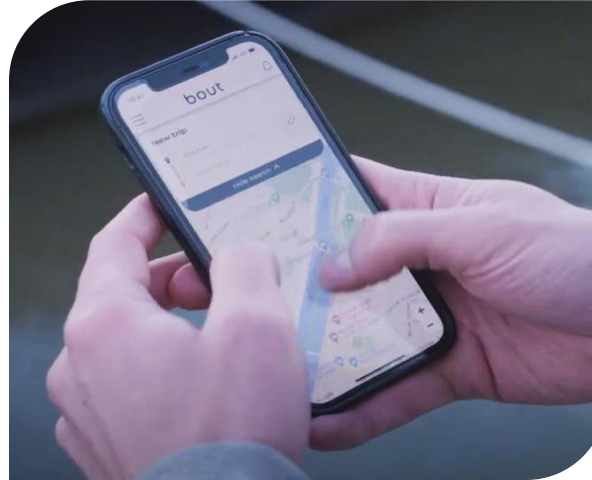


Supported by EIT Urban Mobility

**Bout**  
*Moving Cities by Water, Sustainably*

**Bout**, a Finnish start-up founded in 2018, is revolutionising urban mobility by transforming waterways into viable transport routes. Their app connects passengers with boat operators, offering an eco-friendly alternative to congested city roads. By promoting water-based transport, Bout addresses the global challenge of reducing urban emissions and traffic congestion.

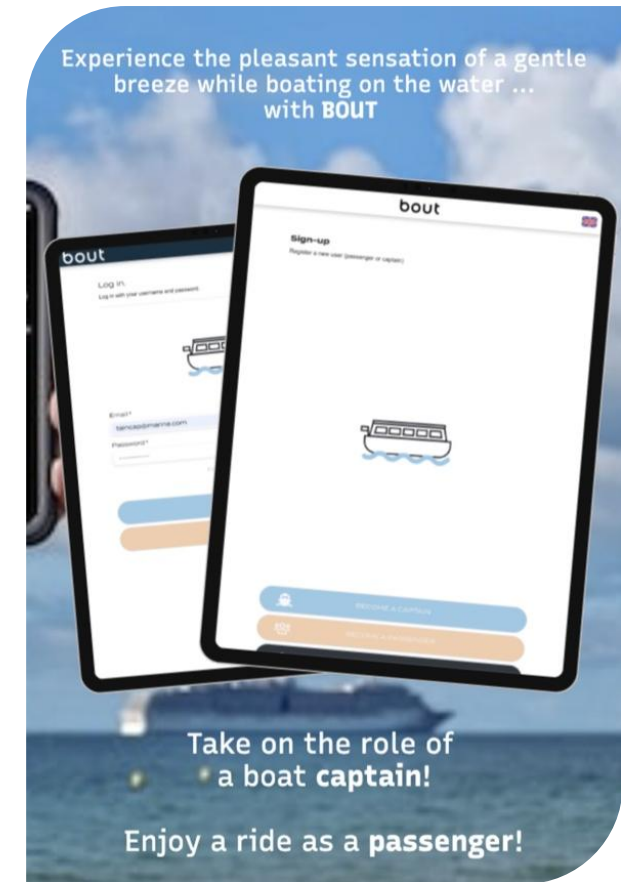
Supported by EIT Urban Mobility, Bout expanded its services to Paris, integrating boat rides along the Seine into the city's transport options. This collaboration provided Bout with funding, mentorship, and access to a vast network of urban mobility experts.



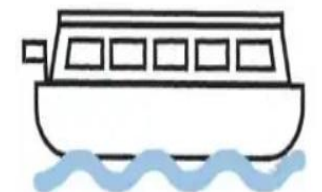
EIT Urban Mobility's SME Market Expansion Call was key in enabling this pilot and fostering cooperation with local stakeholders.

EIT Urban Mobility's backing enabled Bout to pilot their service during the 2024 Paris Olympics, showcasing the potential of sustainable water transport on a global stage. The exposure led to increased interest from other cities seeking to diversify their transport systems.

Through EIT's ecosystem, Bout engaged in knowledge exchange with other innovators, refining their business model and scaling their operations. This support was instrumental in navigating regulatory landscapes and establishing partnerships with local authorities.



[Learn More](#)





# INNOVATION JOURNEY



Supported by EIT Health

## Cardiolyse *Remote Cardiac Monitoring and Analytics*

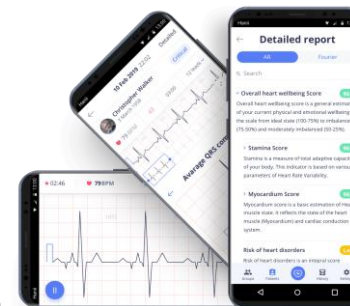
Cardiolyse, a Finnish digital health startup, was selected for the EIT Health Bridgehead programme in 2022. This programme supports European health tech startups in scaling their businesses by providing access to new markets and facilitating partnerships with local ecosystem enablers.

Cardiolyse offers a cloud-based ECG and heart rate variability (HRV) analytics platform. Their technology enables real-time remote heart health monitoring, providing personalized reports and early warnings for potential cardiac events.



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# CONTACT US

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# DATA PRINCIPLES

## DATA PROVIDED IN THE 2024 FACTSHEETS

- The funding and participation data were retrieved from the European Commission tool '**eGrants Data Warehouse**' as of 05/12/2024. The factsheets provide a snapshot of data available at the date of retrieval.
- The funding figures show EIT grants committed to organisations participating in the activities of the **EIT KIC Business Plans 2023-2025**.
- The funding and participation data is subject to change until the end of the funding cycle 2023-2025. The final figures will be available in 2026.
- Data on **key results under Horizon Europe** is derived from the **2021-2024 EIT KIC reporting cycles**.
- **Start-ups supported or created by the EIT Community** include those supported by EIT KICs, founded by EIT Alumni, or resulting from EIT innovation projects.
- The 2024 factsheets cover activities of all the EIT KICs except for EIT Culture & Creativity.

## DATA ON PARTICIPATING ORGANISATIONS

- The funding and participation figures do not include organisations that participated in specific sub-calls launched by EIT KICs, such as acceleration programs managed by EIT KIC Co-location Centers.
- Participating in an EIT KIC does not automatically lead to receiving EIT funding.



# GLOSSARY



## PARTICIPATING ORGANISATION

An entity participating in the implementation of one or multiple actions, projects or activities under an EIT KIC Business Plan. Participating organisations are not necessarily EIT KIC partner organisations. Not all the participating organisations receive EIT Funding. They can also benefit from other, non-financial support.

## CO-LOCATION CENTRE

Also known as CLC, is a location where one or more EIT KICs share resources to create a physical presence together in a country. CLCs act as focal points for knowledge exchange, through which partners access the facilities, and the expertise needed. This leads to efficiency through shared costs and allows EIT KICs to work together more easily to provide joint opportunities in the country and the region that the CLC covers.

## EIT REGIONAL INNOVATION SCHEME

The EIT Regional Innovation Scheme helps build up innovation capacity in countries where the innovation ecosystem requires an additional level of support. The EIT Regional Innovation Scheme grants support education programmes, business acceleration services and Knowledge Triangle Integration activities, implemented in the countries that have modest or moderate innovation capacity (according to the European innovation scoreboard).\*

## EIT RIS HUB

EIT RIS Hubs are local entities in an EIT Regional Innovation Scheme eligible country selected by EIT Knowledge and Innovation Communities via an open competitive process. RIS Hubs are key to delivering the place-based activities and services which help boost the local innovation ecosystem, as they create an entry point for local innovators to access the whole EIT community.

\*For the list of RIS-eligible countries , please visit the EIT [website](#).



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