



EIT COMMUNITY IN NORWAY

Country Factsheet 2024



INTRODUCTION

The European Institute of Innovation and Technology (EIT) is an EU body created to strengthen Europe's ability to innovate. Today, it is Europe's largest innovation ecosystem.

Together with leading partners across Europe, the EIT Community offers a wide range of innovation and entrepreneurship activities from **entrepreneurial education** courses, to **business creation and acceleration** services, to **innovation-driven research projects**.

The EIT

- provides access to a community that powers innovators throughout the entire innovation journey, from education to lab to market
- embraces disruptive innovation and embeds entrepreneurial education in its innovation activities
- is business-oriented with a strong focus on financial sustainability
- delivers a pan-European network strongly anchored in local innovation ecosystems

The EIT Country Factsheets provide a closer look at the EIT's presence, investment, activities and tangible results across EU Member States and beyond.

EIT IMPACT OVER 15 YEARS













Developing raw materials into a major strength for Europe











THE EIT KICS AND THEIR PARTNERS MAKE UP

THE EIT COMMUNITY

The **EIT** supports the development of dynamic, long-term thematic partnerships, so-called **Knowledge and Innovation Communities** (EIT KICs).

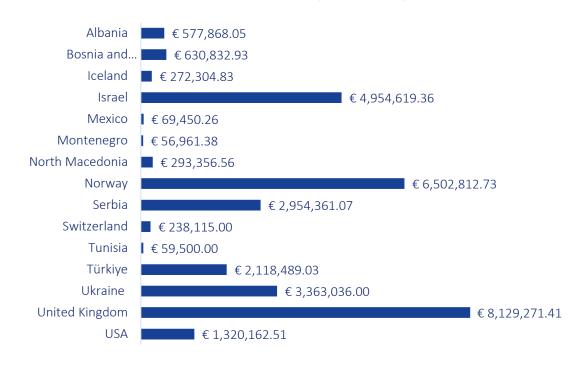
These unique partnerships are formed among companies, research organisations, higher education institutions as well as other key innovation players. They each tackle a specific global challenge.

GLOBAL PICTURE 2023-25

EU Countries (2023-2025)



Non-EU Countries (2023-2025)



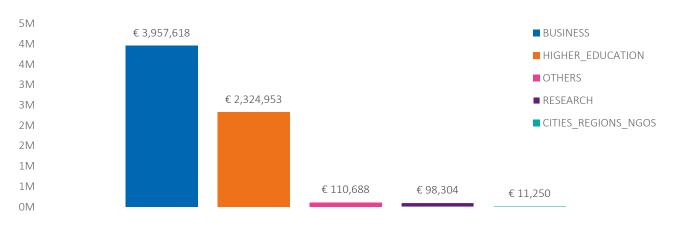
For the period 2023-2025*, a total EIT funding of EUR 826.72 million has been committed towards entities incorporated in EU Member States. Furthermore, the EIT Community has also allocated EUR 31.54 million in funding towards entities registered in non-EU countries, both in Europe and beyond.

^{*} Figures show the overall EIT Funding per country including all the EIT KICs and all the participating organisations.

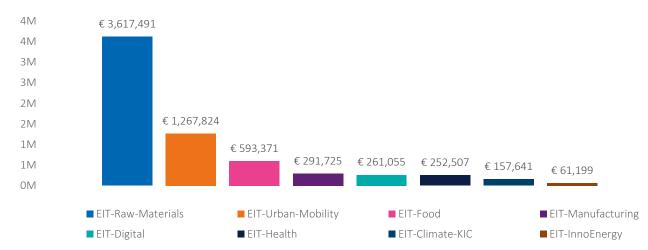
EIT GRANTS 2023-2025 OVERVIEW

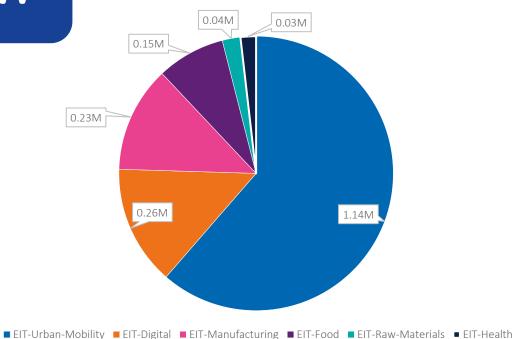
EIT Grants to Business SMEs (EUR, 2023-2025)





EIT Funding per KIC (EUR, 2023-2025)





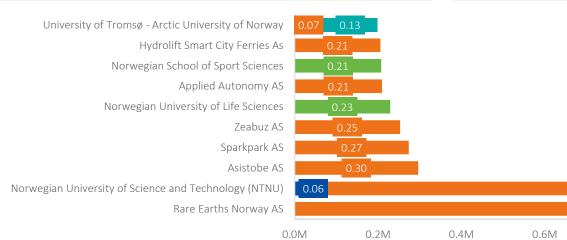
A total of EUR 6.5 million has been committed in EIT grants towards Norwegian entities for the period 2023-2025.* This amount has been committed via eight EIT Knowledge and Innovation Communities, with EIT Raw Materials being the largest contributor. This funding includes EUR 1.85 million to support Norwegian SMEs.

^{*}Grants awarded to EIT KIC Legal Entities and Co-Location Centers include funding towards activities which are implemented centrally but benefit the whole partnership (multiple countries). Furthermore, they may include funding which is further sub-granted to third party beneficiaries.

EIT COMMUNITY IN NORWAY



Top National Organisations per EIT Funding (EUR million, 2023-2025)³



Key results under Horizon Europe (2021-2024)

- 125 start-ups supported or created by the EIT Community.¹
- EUR 565.03 million **investment** attracted by EIT-supported ventures.
- 15 EIT-supported **innovations** were launched on the market.
- 1,009 participants in EIT education programmes.²

■ HEI Capacity Building

Entrepreneurship

0.8M

1.0M

■ Innovation and Research

1.2M

KIC Activity

1.4M

1.6M

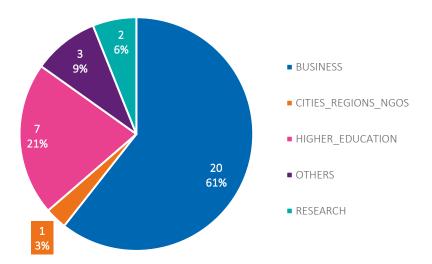
1.8M

2.0M

¹ See the Data Principles section. ² Figure includes graduates of EIT Labelled programmes as well as participants in non-EIT Labelled programmes. ³ KIC Activity refers to actions or projects that are implemented by a KIC Legal Entity or Co-Location Center.

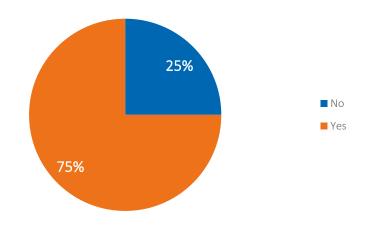
PARTICIPATING ORGANISATIONS

Participating organisations per Area (2023-2025)

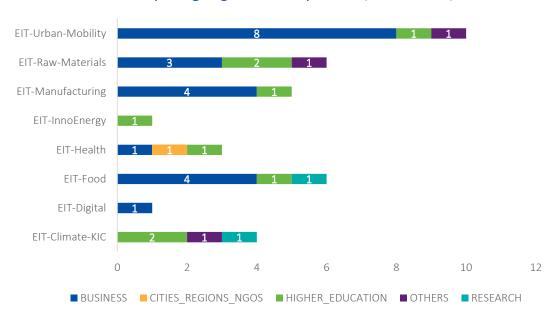


Overall, **32** organisations from Norway are participating in the activities of the 2023-2025 EIT KIC Business Plans.* The largest number of participating entities are business organisations, out of which, 75% are SMEs. Some organisations take part in more than one EIT KIC.

Share of SMEs (2023-2025)



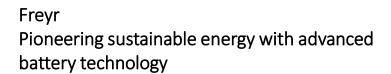
Participating organisations per KIC (2023-2025)



INNOVATION JOURNEY



Supported by EIT InnoEnergy



Freyr is driving the shift towards a net-zero economy by developing high-density, high-quality semi-solid lithium-ion battery cells. These batteries are manufactured in fewer steps, using recyclable materials, offering a cleaner, more sustainable solution for transportation and energy systems.

In 2019, Freyr partnered with EIT InnoEnergy to establish a 32 GWh battery cell production facility in Rana, Norway, leveraging Norway's 100% renewable energy mix.



This collaboration supports EIT InnoEnergy's mission to meet growing demand for green energy across the automotive, maritime, and industrial sectors.

Freyr is now a key player in the EIT InnoEnergy-led European Battery Alliance, which unites over 800 stakeholders to strengthen Europe's global competitiveness in battery manufacturing. With EIT InnoEnergy's guidance, Freyr is scaling up its technology and contributing to safer, more ecofriendly energy systems.



Learn More



INNOVATION JOURNEY



Evoy
Scaling e-boat innovation with EIT Climate-KIC

Evoy has created the world's fastest and most powerful e-boat motor system. The system reduces maintenance costs, ensures low noise and high safety, provides fast charging up to 300kW, and equips units with cloud-based service and software updates.

Evoy is determined to eliminate boat emissions (sound, fume, breakdown) through its smart electric propulsion systems with plug-and-play packages for new and used fast boats, thus creating total harmony with the landscape.

Evoy benefitted from the three stages of the EIT Climate-KIC Nordic Accelerator programme, which provided the company with tailored coaching and training and workshops to scale the potential of their game-changing electric propulsion system. Moreover, EIT Climate-KIC financially supported Evoy with €45 000.



In 2023, Evoy secured €6.4 million in a funding round, bringing the company's total funding to over EUR 17 million and accelerating its journey towards becoming the go-to brand worldwide for high-performance electric

In October 2024, Evoy was awarded €16 million from the EU's Innovation Fund to support the establishment of new headquarters and production facilities in Florø, Norway.

boating.

<u>Learn More</u>



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DATA PRINCIPLES

DATA PROVIDED IN THE 2024 FACTSHEETS

- The funding and participation data were retrieved from the European Commission tool 'eGrants Data Warehouse' as of 05/12/2024. The factsheets provide a snapshot of data available at the date of retrieval.
- The funding figures show EIT grants committed to organisations participating in the activities of the EIT KIC Business Plans 2023-2025.
- The funding and participation data is subject to change until the end of the funding cycle 2023-2025. The final figures will be available in 2026.
- Data on key results under Horizon Europe is derived from the 2021-2024 EIT KIC reporting cycles.
- Start-ups supported or created by the EIT Community include those supported by EIT KICs, founded by EIT Alumni, or resulting from EIT innovation projects.
- The 2024 factsheets cover activities of all the EIT KICs except for EIT Culture & Creativity.

DATA ON PARTICIPATING ORGANISATIONS

- The funding and participation figures do not include organisations that participated in specific sub-calls launched by EIT KICs, such as acceleration programs managed by EIT KIC Co-location Centers.
- Participating in an EIT KIC does not automatically lead to receiving EIT funding.



GLOSSARY



PARTICIPATING ORGANISATION

An entity participating in the implementation of one or multiple actions, projects or activities under an EIT KIC Business Plan. Participating organisations are not necessarily EIT KIC partner organisations. Not all the participating organisations receive EIT Funding. They can also benefit from other, non-financial support.

CO-LOCATION CENTRE

Also known as CLC, is a location where one or more EIT KICs share resources to create a physical presence together in a country. CLCs act as focal points for knowledge exchange, through which partners access the facilities, and the expertise needed. This leads to efficiency through shared costs and allows EIT KICs to work together more easily to provide joint opportunities in the country and the region that the CLC covers.

EIT REGIONAL INNOVATION SCHEME

The EIT Regional Innovation Scheme helps build up innovation capacity in countries where the innovation ecosystem requires an additional level of support. The EIT Regional Innovation Scheme grants support education programmes, business acceleration services and Knowledge Triangle Integration activities, implemented in the countries that have modest or moderate innovation capacity (according to the European innovation scoreboard).*

EIT RIS HUB

EIT RIS Hubs are local entities in an EIT Regional Innovation Scheme eligible country selected by EIT Knowledge and Innovation Communities via an open competitive process. RIS Hubs are key to delivering the place-based activities and services which help boost the local innovation ecosystem, as they create an entry point for local innovators to access the whole EIT community.



A body of the European Union



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