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INTRODUCING THE EIT COMMUNITY BOOSTER - SCALING NEW EUROPEAN BAUHAUS VENTURES

18 October 2021 - Budapest, Hungary – The European Institute of Innovation and Technology (EIT) is pleased to announce the launch of the 'EIT Community Booster - Scaling New European Bauhaus Ventures.' Supporting the New European Bauhaus (NEB) that connects innovation, creativity and design to improve citizen's quality of life, the venture booster will support 20 ventures with support and funding worth EUR 50 000 each as part of a wider EUR 5 million budget for EIT Community New European Bauhaus activities in 2021-2022.

This new EIT Community programme will identify and support promising New European Bauhaus-related ventures, supporting their growth and development from individual ideas to successful entrepreneurial projects. With the help of the New EIT Community Booster, selected start-ups and scale-ups will be provided with services that will accelerate their business to the next level, combining the EIT's Knowledge and Innovation Communities network with the backing and support of the EIT, Europe's largest innovation ecosystem.

Mariya Gabriel, European Commissioner for Innovation, Research, Culture, Education and Youth said: 'The New European Bauhaus is going from design to concrete results thanks to the direct support to European innovators by the European Institute of Innovation and Technology. The initiative contributes to the European Green Deal, but also to our new ambitious EU Missions under Horizon Europe. I look forward to all innovative ideas and products from talented European entrepreneurs for our public spaces and Europe's sustainable growth.'

Elisa Ferreira, Commissioner for Cohesion and Reforms, said: 'For the New European Bauhaus to reach regions and cities across Europe and beyond, we need to foster innovative business concepts and ideas. Our strength is working together, involving businesses, regional and local communities and creative minds, engaging in a truly participatory and transdisciplinary approach. Innovative business ventures can be an engine of the tangible change we aim to achieve in our society, and I am glad to see the EIT foster such movement towards sustainability, aesthetics and inclusion.'

Gioia Ghezzi, Chair of the EIT Governing Board added: 'The EIT Community contributes to all aspects of the New European Bauhaus and has the ecosystem in place to find exciting ideas and start-ups from across Europe. In just under a year, we have designed projects to mobilise citizens and bring more sustainable and inclusive start-ups on the market. We can't wait to discover and scale the creative and innovative solutions that will help reimagine sustainable living and make living beautiful and affordable!' spaces more

20 innovative companies will be selected as part of the new booster, a joint initiative of the EIT Community including: EIT Digital (lead coordinator), EIT Climate-KIC, EIT Food, EIT Urban Mobility and EIT Manufacturing. Selected companies will receive funding from a pool of EUR 1 million to accelerate solutions and become international game-changers integrating three inseparable values: sustainability (from climate goals, to circularity, zero pollution, and biodiversity), aesthetics (quality of experience and style, beyond functionality) and inclusion (including diversity first, securing accessibility and affordability). The EIT Community Booster call

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is open until 17 December 2021 so apply now and scale your venture with Europe's largest innovation ecosystem!

PRESS RELEASE

EIT COMMUNITY IMPROVING CITIZENS' QUALITY OF LIFE WITH INNOVATION

Throughout this year, the EIT Community has leveraged its large network and on ground presence to support the design phase of the New European Bauhaus. A joint EIT Community New European Bauhaus initiative was deployed to combine aesthetics, sustainability, and inclusion to increase citizen engagement and involve communities in the co-design of sustainable public spaces while delivering on the goals of the European Green Deal.

The joint EIT Community New European Bauhaus initiative has a budget of EUR 5 million for 2021 and 2022 to:

- provide acceleration services and support New European Bauhaus-related entrepreneurs, innovators and ventures,
- create and mobilise bottom-up citizen driven initiatives, •
- offer entrepreneurial training activities and education resources in upskilling and lifelong learning. •

Successful New European Bauhaus-related EIT Community activities already underway include:

(1) the announcement of the first cohort of citizen engagement projects awarded grants from the joint EIT Innovation Community New European Bauhaus initiative including transforming parking spaces to playgrounds in Żejtun, Malta, to working with the elderly to climate proof heritage sites in Pula, Croatia;

(2) strengthening the new 'EIT Community Booster - Scaling New European Bauhaus Ventures' through the success of its pilot phase which has already supported 13 ventures with a total of EUR 650 000;

(3) supporting early-stage New European Bauhaus-entrepreneurs in Central and Eastern Europe through the award-winning EIT Jumpstarter programme;

(4) the integration of a specific New European Bauhaus focus within the 2021 Climathon. This 'hackathon' gathers diverse participants from 150 towns and cities around the world to raise climate awareness, disrupt the status-quo, and rethink the spaces we live in and the future we want as citizens. It's not too late to get involved, to find your local Climathon and join the 2021 New European Bauhaus edition, click here!

EIT - MAKING INNOVATION HAPPEN!

ABOUT THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)?

The EIT strengthens Europe's ability to innovate by powering solutions to pressing global challenges and by nurturing entrepreneurial talent to create sustainable growth and skilled jobs in Europe. The EIT is an EU body and an integral part of Horizon Europe, the EU Framework Programme for Research and Innovation. The Institute supports dynamic pan-European partnerships, EIT Knowledge and Innovation Communities, among leading companies, research labs and universities. Together with their leading partners, the EIT Community offers a wide range of innovation and entrepreneurship activities across Europe: entrepreneurial education courses, business creation and acceleration services and innovation driven research projects.

The EIT is Europe's largest innovation ecosystem bringing together close to 3 000 partners from top business, research and education organisations across Europe in 60+ innovation hubs across Europe. The EIT has powered more than 3 800 start-ups and scale-ups, created more than 1 400 new products and services that have gone to raise more than EUR 3.9 billion in external capital. More than 3 800 students have graduated

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from EIT labelled master and doctoral programmes and over 100 000 have participated in EIT Community entrepreneurial trainings.

EIT COMMUNITY NEW EUROPEAN BAUHAUS INITIATIVE

The EIT Community New European Bauhaus initiative supports sustainable ventures by boosting education and engagement with citizens to scale the mission of the New European Bauhaus connecting innovation, creativity and design to improve citizen's quality of life. This initiative by the European Institute of Innovation and Technology (EIT) is led by EIT Climate-KIC and includes EIT Digital, EIT Food, EIT Manufacturing and EIT Urban Mobility to brings science, technology, arts and culture together in the fight against climate change.

